

KING COUNTY, WASHINGTON

.VOL. 6 FRME 1068

MOTION NO. 181

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A MOTION of the County Council of King County, Washington, retaining counsel for certain services in connection with the sale, issuance and delivery of Various Purpose General Obligation Bonds of the County in the principal amount of \$10,386,000.

WHEREAS, it is deemed necessary and in the best interests of King County and its inhabitants that the County carry out the public park and recreation capital purposes set forth in Resolution No. 34571 of the County adopted December 18, 1967 and approved by the qualified electors of the County on February 13, 1968 and the public arterial highway capital purposes set forth in Resolution No. 34569 of the County adopted December 18, 1967 and approved by the qualified electors of the County on February 13, 1968, and in order to provide part of the funds necessary therefor that it now issue \$5,286,000 par value of the unlimited tax levy general obligation bonds authorized by Resolution No. 34571 and \$5,100,000 par value of the unlimited tax levy general obligation bonds authorized by Resolution No. 34569 and that said bonds be combined into a single issue in the total principal amount of \$10,386,000 and sold at public sale; and

WHEREAS, it is further deemed necessary that nationally recognized attorneys experienced in such matters be retained as bond counsel to participate with the King County Prosecuting Attorney in drafting the ordinances, notices and other documents necessary for the issuance, sale and delivery of said bonds, and to give their opinion as to the validity thereof at the time of their sale;

BE IT MOVED that Preston, Thorgrimson, Starin, Ellis & Holman attorneys at law of Seattle, Washington are hereby employed by

PRESTON, THORGRIMSON, STARIN,
ELLIS & HOLMAN
2000 L. B. B. BUILDING
SEATTLE, WASHINGTON 98101
MAIN 3 7500

1 the County as bond counsel to participate with the King County
 2 Prosecuting Attorney in drafting the ordinances, notices and
 3 other documents required by the County for the issuance and sale
 4 of its Various Purpose General Obligation Bonds in the total
 5 principal amount of \$10,386,000, payable from annual tax levies
 6 to be made without limitation as to rate or amount and issued
 7 to provide the money necessary to pay part of the cost of acqui-
 8 sition, development and improvement of the public park and
 9 recreation facilities authorized by Resolution No. 34571 of the
 10 County and part of the cost of acquisition, development and improve-
 11 ment of public arterial highway facilities authorized by Resolution
 12 No. 34569 of the County, all as duly approved by the qualified
 13 electors of the County at a special election held therein on
 14 February 13, 1968. The legal services to be rendered by bond
 15 counsel will include participation in the drafting of all ordinances,
 16 notices and other documents required for the issuance, sale and
 17 delivery of the bonds and the furnishing of their opinion as to
 18 the validity of such bonds at the time of their delivery.

19 BE IT FURTHER MOVED that the County shall pay bond counsel as
 20 compensation for their services the sum of \$9,600 together with
 21 any actual out-of-pocket expenses incurred by them in performing
 22 such services, other than office overhead. Payment shall be made
 23 out of proceeds of the sale of the bonds when and as issued. The
 24 County shall furnish bond counsel at their office in Seattle,
 25 Washington, with a complete certified transcript of all proceedings
 26 taken in the issuance of the bonds.

27 PASSED this 19th day of April, 1971.

28 KING COUNTY COUNCIL
 29 KING COUNTY, WASHINGTON

30
 31 Robert B. Quinn
 Chairman of the Council

32 ATTEST:

[Signature]
 Acting Clerk of the Council